



PAGODA



SERVE TO CHANGE LIVES

Service Above Self

One Profits Most Who Serves Best

Issue No. 560 – 21 June 2022

Published Weekly

21 June — Speaker Meeting

28 June — Handover Night

TUESDAY MEETING

China: A Country of Wonders

PRESENTED BY:
Lorenzo Riccardi
R&A Asia – Managing Director

TUESDAY, June 21, 2022
19:30 - 20:30
ZOOM

CONTACT:
Vivian Huang
vivian.huang@messer.com.cn

YOU WILL LEARN ABOUT:

- Geography and Culture of China
- Overview of Chinese heritage sites
- Cultural, natural, and mixed properties
- Understanding China through travels

SCAN THE QR CODE & SAVE YOUR SEAT!

Rotary Club of Shanghai

TAKE ACTION: www.rotaryshanghai.org

TUESDAY MEETING

HANDOVER NIGHT!

TUESDAY, June 28, 2022
18:30 - 19:00 Reception
19:00 - 20:30 Dinner Meeting

Azul Italiano (1000 Trevis)
at 2/F, 1500 Trevis 608 Moganshan Lu, near Changshu Lu

RMB 250 with one glass of wine or soft drink

CONTACT: Vivian Huang
vivian.huang@messer.com.cn

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Rotary Club of Shanghai

TAKE ACTION: www.rotaryshanghai.org

Birthdays of the month: June

26 — Jingfu

Other Events

21.06 — Weekly Meeting @Zoom link 7:30 - 8:30 pm

28.06 — Handover Night 7:00 - 8:30 pm

The Four-Way Test 四大考验

Of the things we think, say, or do:
我们说的做的要符合:

1. Is it the **truth**?
是真的吗?
2. Is it **fair** to all concerned?
是公平的吗?
3. Will it build **goodwill** and **better friendships**?
是善意并促进友谊吗?
4. Will it be **beneficial** to all concerned?
是对大家有利吗?

Officers & Directors

Rita Malvone – President
Naomy Peña – Vice President
David Smith – Secretary
Christoph Wenner – Treasurer
David Smith – President Elect
Tracy Hua – Immediate Past President
Alexander Hartmann
Carlotta Godio
Christian Kober
Terry Chu

Committees & Chairs

Club Administration Chair: David Smith
Membership Committee: Terri Lau
Fellowship Committee: Tracy Hua
Service Projects Committee: Alex Hartmann
Youth Service Committee: Naomy Peña
Rotary Foundation: Tiziana Richiardi
Gift of Life (GOL): Terri Lau
Sister Clubs: Motohiro Yamane
Pagoda: Carlotta Godio
Speaker Program: Christian Kober
Circle of Centennial Rotary Club: Terri Lau
Assitant Governor: Andrew Hill
Club Admin: Vivian Huang

Highlights from the last speaker meeting

Tuesday, June 14th, 2022

Event Attendance:

Members	10
Visiting Rotarians	00
Guests	05
Total Headcount	15

Happy Money: CNY0



14 June 2022 Speaker Meeting: The World of EVs

The meeting was presided over by President Rita. There were 15 attendees. Markus led the 4 Way-Test. The Guests introduced themselves. Tu Le gave us an introduction to the China NEV industry. Then, Tarik gave us an update on the Kiva loans project of Rotary Club Shanghai. Kiva project initiated 9 new loans. Grand finale with a toast to the future of mobility.



The World of EVs: A wonderful insight into the mobility sector(s) of the future

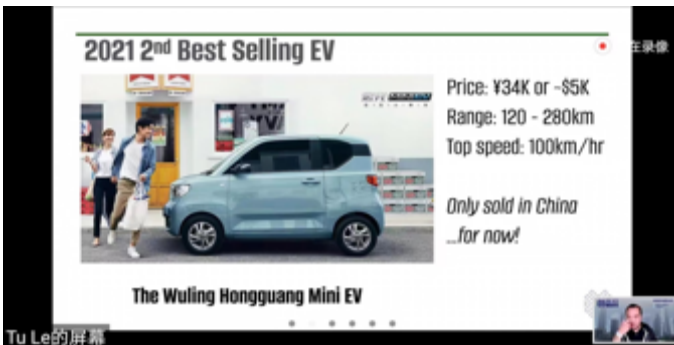
RCS has the pleasure of welcoming and of listening to Mr Tu Le, the founder and managing director of Sino Auto Insights and a real expert in this area. All joining members received a crash course on the industry which he prefers to call rather “mobility” than “automotive”. Here are selected insights of this great speech.

- Global car market: There are about 1.4 billion cars in the world, with about 67 million vehicles sold in 2021. About 73% of these 67M cars are sold in the three main markets, i.e. in the USA (15M), in Europe (12M) and in China (22M).

Elon’s (Musk) target for 2030 is to sell about 20M cars, i.e. twice as many as Toyota sold last year.



- Looking at the stock market, quite a few NEV companies have achieved significant market value. As of June 13, Tesla’s market capitalization is 2.7 times higher than Toyota’s (and was even higher at the beginning of the year). BYD’s market capitalization is 1.5 times higher than the one of VW, even BYD sold much less cars than VW. And newcomers such as Lucid or Rivian have reached a market capitalization of 50% and more compared to incumbent players such as GM or Ford (and both newcomers sold just 5,000 cars each last year)



- NEV (new energy vehicles) market: China is the global market leader with about 6.7M sold cars, which is almost 51% of the global EV sales.
- Global players today and tomorrow: Today, the Top4 car makers are established companies such as Toyota (10.5M sold cards in 2021), VW (9M), Ford (6.3M) and Ford (4M). But some new energy vehicles brands are about to join this “club” sooner rather than later, especially Tesla (0.94M sold cars) or also BYD (0.73M). And now brace yourself:

- One of the reasons for this market appreciation might be that the NEV companies have changed the way of product development. Today’s (or yesterday’s) world is determined by a hardware-driven, product focused and industrial design-driven development. However, product development in the mobility industry will be rather software-driven, with a focus on



customer and UX design. "All companies are becoming software companies"

- Another large market opportunity in the NEV-sectors are 2-wheelers. Looking at SE Asia in general or at India, NEV companies have huge opportunities if the large number of 2-wheelers will be replaced by electrical rollers etc.

During the whole speech, Mr Tu Le did share some quotes with the audience which helped to understand the tremendous change in this industry.

"The biggest automotive companies in the world will have ... platforms And the biggest tech companies in the world will have ... EVs." No wonder that future competitors in the NEV-market are more likely to come from the tech sector. *"Tesla's biggest competitor is ... Apple (Elon Musk)"*.

**Written by Holger Schober*

Green is good:

EV adoption will continue to grow

Exhibit 1 - The Global Market Share of Electrified Vehicles Will Grow Dramatically Through 2035

Global market share of light vehicles by power train²

Year	Gasoline	Diesel	MHEV	HEV	PHEV	BEV	FCEV
2018	78%	15%	0%	0%	0%	0%	0%
2019	76%	14%	0%	0%	0%	0%	0%
2020	74%	14%	0%	0%	0%	0%	0%
2021	69%	12%	0%	0%	0%	0%	0%
2022	65%	10%	0%	0%	0%	0%	0%
2023	59%	9%	0%	0%	0%	0%	0%
2024	53%	7%	0%	0%	0%	0%	0%
2025	47%	6%	0%	0%	0%	0%	0%
2026	42%	5%	0%	0%	0%	0%	0%
2027	37%	4%	0%	0%	0%	0%	0%
2028	32%	3%	0%	0%	0%	0%	0%
2029	27%	2%	0%	0%	0%	0%	0%
2030	23%	2%	0%	0%	0%	0%	0%
2031	19%	2%	0%	0%	0%	0%	0%
2032	15%	2%	0%	0%	0%	0%	0%
2033	12%	2%	0%	0%	0%	0%	0%
2034	11%	2%	0%	0%	0%	0%	0%
2035	11%	1%	0%	0%	0%	45%	0%

Source: BCG analysis.

Note: FCEV=fuel-cell electric, BEV=battery electric, PHEV=plug-in hybrid electric, HEV=full hybrid electric, MHEV=mild hybrid electric. Because of rounding, the percentage total for a particular year may not equal 100%.

¹Sales for 2018, 2019, and 2020 are actual data. Data for 2021 onward are BCG projections.

²Forecast includes cars, SUVs, and all other light passenger vehicles except heavy-duty vans.

Tu Le的屏幕

在录像



RI “MAGNA CARTA” UPDATED

A very special tradition for Rotary International happened recently. The event was the meeting of the Council on Legislation. The Council on Legislation is Rotary's governing body that amends its constitutional documents. Every three years the Council on Legislation meets to debate and vote on proposed enactments. Each district sends one representative to the Council on Legislation, and any club and district may propose enactments. They consider enactments, which change Rotary's governing documents, and position statements by the Rotary International Board.

China clubs and China district. The full results are available for download at rotary.org at the following link. [Learn more here on Council on Legislation](#)



Between April 10th -14th, 2022, in Chicago, Illinois, USA, Rotary International held meetings for the Council on Legislation. This year's session was a very active with suggestions and voting. Some items that were up for voting can be of interesting for

During the Council on Legislation there were 29 adopted new items of adopted legislation. Here are three items that seem to have direct impactful for China clubs:

- (22 -07) To amend the amount of time club boards have to provide minutes to their members
- (22-13) To remove the requirement that a member must work or reside in the locality of their club.
- (22-14) To allow active members to propose prospective members in any club

To learn more about the Council on Legislation's past, present and future, go to the Rotary website or just search on an engine, there is a lot of information out there.

**Written by Andrew Hill*



21 June 2022 Speaker Meeting: Lorenzo Riccardi

"Lorenzo Riccardi has long-term expertise in international consulting with a specific focus on East Asia and emerging markets. He teaches taxation at Shanghai Jiao Tong University and has covered roles in the governance of institutions, multi-national companies, and non-profit organisations. He is a columnist for several journals, his articles in different languages about foreign investments in developing and frontier economies are extensively published.

Lorenzo has always been fascinated by geography and he has combined his passion to explore new frontiers with the interest for emerging markets. He previously traveled to the entire Eurasian region, had an overland journey from China to Italy, and has combined multiple trips in every continent of the world. He decided to travel to every economy of the globe, exploring economic trends and new opportunities offered by globalisation in any region."

*from: <https://www.lorenzoriccardi.com>
<https://www.200-economies.com>

